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FOREIGN CROPS AND MARKETS.

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Feature of Issue: RICE.

CROP PROSPECTS.

WHEAT

Warm weather continued in Argentina during the week ending December 29. Rainfall in the northern wheat districts was light averaging only .2 inches. In the southern wheat regions moderate rainfall is reported.

Conditions in Australia are generally favorable. Private forecasts of production indicate a crop fully up to earlier expectations of 145 million bushels.

WINTER SEEDLINGS

The condition of wheat, rye and barley in Austria is above average according to the latest official report. Lack of snow cover in Germany is causing some anxiety.

In the Punjab and United Provinces of India dry weather which is usual at this time of year is reported. Moderate rainfall is reported in North Africa.

CORN.

Very light rainfall is reported in the corn regions of Argentina and temperatures continue above normal.

A private report indicates a large acreage planted to corn in Portugese East Africa and Rhodesia. Planting in these countries is done in November and December and the harvest season is from May to July.

CROP PROSPECTS CONTINUED.

POTATOES.

The English potato crop is reported to be of very low quality according to a recent cablegram from the United States Agricultural Commissioner in London. The poor quality together with the small crop will probably increase the demand for foreign potatoes.

COTTON.

The area planted to cotton in Uganda is 578,114 acres as compared with 418,600 acres last year or an increase of 38 per cent, according to a cable from the International Institute of Agriculture. An unofficial report places the probable crop at 167,000 bales of 478 pounds. This would be nearly double the 1923-24 crop of 94,000 bales.

SUGAR.

The 1924-25 sugar crop of Porto Rico is estimated to be 522,061 short tons as compared with 447,570 short tons, produced during the 1923-24 campaign, according to the estimate of the Porto Rican Department of Agriculture and Labor.

MARKET PROSPECTS

LONDON Butter Prices Show Further Decline

After five months of seasonal scarcity and comparatively high price of butter in the British markets, ample supplies are beginning to reach Great Britain from the Colonies and prices on all descriptions except Danish and Dutch are materially lower than the prices of comparable grades in New York. Shipments afloat from New Zealand and Australia are now much heavier than a year ago. From Australia there was afloat on December 13, according to the Grocer (London), practically 16,000,000 pounds. This was nearly twice as much as a year ago when on December 22 the quantity was 8,755,000 pounds. Corresponding figures for New Zealand are 23,375,000 pounds and 18,308,000 pounds. German buying is principally from Denmark and the Netherlands, and the fact that German demand has recently been stronger than it was before the war accounts for the relatively higher prices on butter from those sources. Dutch butter especially is very scarce in London. New Zealand butter on January 2 was selling in London as much as six cents lower than 92 score butter in New York, with the Danish official quotation for the first time in months slightly below New York, according to cabled information from the American Agricultural Commissioner in London. The market on that date was reported weak with declining prices. A detailed statement of prices in Copenhagen, London and New York appears on page 24.

The Shanghai Market for Prepared Milk

American brands of evaporated and condensed milk are slightly more popular than brands from other sources in Shanghai, according to a report from Edwin S. Cunningham, American Consul General at that city. The Chinese population is showing increasing interest in all forms of prepared milk, owing to the uncertainty of the fresh milk supply in Shanghai. The natives prefer condensed milk, while foreign residents use larger quantities of the evaporated product. European and Australian brands appear to compete on almost equal terms, apparently none of them enjoying the preference shown the American product.

MARKET PROSPECTS CONTINUED

Dull Apple Markets in London and Liverpool

Stagnation characterized the apple markets of London and Liverpool during the holidays, according to a cable from Agricultural Commissioner Foley. Apple prices have remained unchanged for the past two weeks, there being very little demand and few sales. Regular quotations will be resumed next week.

Good Demand for American Apples in Manchester

There is a steady demand for American apples in Manchester, England, and its environs, according to a report from Ross E. Holaday, American Consul at that city. Both barreled and boxed apples, especially the latter, are reported to be selling at higher prices than last season. Box apples being 35.2 to 70.4 cents a box dearer notwithstanding that the condition of several varieties is said to be lower. Some weeks ago it was feared that the supply of apples would be short owing to the relative scarcity of American and Canadian apples. The Manchester market, however, is experiencing no shortage and stocks are moving at price levels considerably higher than those prevailing during the 1923 season.

Opportunities for American Flour in Rhineland

Superior quality has gained favor for American flour in the Rhineland, according to a report from Emil Sauer, American Consul at Cologne. The general preference for the American product indicates opportunities for increased sales to supply the 12,000,000 of population in the Rhineland and Westphalia. Considerable quantities of grain are raised in this industrial area, but it is expected that by the end of January import requirements will offer further opportunities for the sale of American flour on consignment.

Finland to Purchase Rye in the United States

The Russian agent at Helsingfors, Finland has announced Russia's inability to make further deliveries of rye to Finland, according to a report from J. F. McGurk, American Consul at that city. The Soviet agent is quoted as saying that he has made arrangements to purchase as much rye in the United States as Finland formerly secured from Russia. Crop failures are expected to prohibit Russian exports of rye to Finland for an indefinite period.

Danish Firm Makes Russian Butter Contract

A Danish firm, "The Siberian Company" has contracted with the Soviet Government for the sale to foreign countries of considerable quantities of butter available for export, according to a report from H. F. Withey, American Consul at Copenhagen, Denmark. The report states that during the first year of the contract approximately 7,300,000 pounds will be exported by that firm alone and about 10,000,000 pounds during each succeeding year.

WORLD LIVESTOCK MEAT AND WOOL NEWS.

Germany is making rapid strides towards her pre-war meat production, with the exception of pork. According to figures for inspected slaughter for the first nine months of 1924 compared with the same periods of 1923 and 1913, beef production has reached 86 per cent of pre-war; veal 101 per cent and mutton 77 per cent. Swine slaughterings were only 59 per cent of pre-war but were 72 per cent greater than the same period last year. Imports of pork products for the first 9 months of 1924 are also larger than for the same period last year. See page 23.

Livestock returns for all provinces in Canada except British Columbia, as of June 1924 show increases except in the case of sheep. These provinces in 1923 had 97 per cent of the cattle, 98 per cent of the sheep and 99 per cent of the swine in all Canada. Cattle increased 2 per cent during 1924 and swine 15 per cent. Sheep decreased 3 per cent.

Meat packing operations in Uruguay returned to normal during the week of November 17. During September and October there was very little activity in the local cattle market. As a result of recent droughts the shortage of marketable cattle has been pronounced. Reports indicate that cattle are coming to market light and prices are comparatively high.

A 50 per cent loss is reported in this season's lamb crop in Uruguay due to cold weather, according to advices received from the American Consulate at Montevideo. The number of sheep in 1923 was estimated at 17,510,000 compared with 11,473,000 in 1916.

The marketing of the new season's wool clip in South America is now in full swing, prices in Buenos Aires approximating very closely those ruling in New Zealand. The clip is somewhat burry, but well grown, sound and generally attractive. So far France has been the principal buyer, purchasing chiefly the fine merinos while other European and American buyers generally have as yet done very little. The character and condition of the wool is said to be excellent.

The latest estimate of the Uruguayan wool clip for 1924-25 places it at 105,000 bales or 104,160,000 pounds in the grease. The first estimate this year was 94,050,000 pounds and the second 99,000,000. Last year's clip amounted to 110,230,000.

The Canadian wool clip for 1924 is estimated at from 12,000,000 pounds in the grease to 13,000,000 pounds. It is said to be of a higher quality than that of other years. In late years a virtual revolution has been wrought in the wool industry of Canada, through co-operative grading and marketing, states the Yorkshire Observer. Today Canadian wool compares favorably with that of any country and is not only used extensively in Canadian industry but is going in increasing amounts to the foreign markets.

GRAINS: EXPORTS FROM THE UNITED STATES, JULY 1-JANUARY 3, 1923-24 AND 1924-25.
 PORK: EXPORTS FROM THE UNITED STATES, JANUARY 1-DECEMBER 27, 1924

Commodity	July 1-	July 1-	Week ending			
	Jan. 5	Jan. 3	Dec. 13	Dec. 20	Dec. 27	Jan. 3
	1923-24	1924-25	1924	1924	1924	1925
GRAINS:	1,000	1,000	1,000	1,000	1,000	1,000
	<u>Bushels</u>	<u>Bushels</u>	<u>Bushels</u>	<u>Bushels</u>	<u>Bushels</u>	<u>Bushels</u>
Wheat.....	57,567:	144,981:	b/ 4,089	b/ 3,999	b/ 1,814	b/ 1,917
Wheat flour.....	c/ 7,595:	c/ 6,690:	---	---	---	---
Rye.....	9,359:	27,862:	197	372	54	54
Corn.....	7,070:	3,813:	58	105	145	93
Oats.....	1,008:	4,044:	100	190	52	62
Barley.....	7,659:	18,429:	900	617	292	340
PORK:		Jan. 1-				
		Dec. 27				
		1924				
	1,000	1,000	1,000	1,000	1,000	1,000
	<u>Pounds</u>	<u>Pounds</u>	<u>Pounds</u>	<u>Pounds</u>	<u>Pounds</u>	<u>Pounds</u>
Hams & shoulders, inc. Wilt. sides.....		313,763:	2,815	1,806	1,336	
Bacon, inc. Cumber- land sides.....		319,150:	6,312	3,415	6,430	
Lard.....		926,887:	15,311	17,977	15,761	
Pickled pork.....		27,455:	348	53	210	

Compiled from official reports of the Bureau of Foreign and Domestic Commerce.

a/ Revised to November 30, including exports from all ports.

b/ Including wheat flour via Pacific ports.

c/ July 1-November 30, not reported weekly from Atlantic Coast ports, In terms of bushels of wheat.

NOVEMBER AGRICULTURAL EXPORTS

The index number of all agricultural exports for November stood at 194 against 204 for October, but was higher than any other month since August 1921. In the five months July to November 1924 the aggregate value of principal agricultural exports was \$976,000,000 against \$756,000,000 for the same commodities in the same months of 1923. Cotton and wheat were the outstanding commodities of the 1924 period. Exports of flour, however, were smaller than for the 1923 period. The export value of wheat including flour for July to November, 1924 was \$225,600,000 compared with only \$97,400,000 in the same months of 1923.

In general tobacco exports registered a slight decrease as did corn, rice and pork products, except sausage casings. Dairy products showed increases for the five months July to November 1924 over the corresponding period 1923. Increased demand in Germany resulted in greater exports of evaporated and powdered milk. The United Kingdom took nearly 50% of the increased butter exports. Imports of this commodity showed a remarkable decline to 1,700,000 pounds against 9,500,000 pounds for the 1923 period. Exports of cheese for the period under review were only slightly greater than that of last year, Cuba, Mexico and Panama taking more than 50% of the quantity exported. There was a slight decrease in exports of eggs in the shell, practically all of which went to Cuba and Mexico.

THE WORLD RICE SITUATION.

The world's rice crop this year will be somewhat larger than in 1923, according to acreage and production estimates and condition reports received to date. The production for the year 1924 in 13 countries for which statistics are available or for which there is a basis for making an estimate is greater than for 1923 although not as large as in 1922. The crop in these countries is estimated at 47,413 million pounds in 1924 compared with 45,719 million in 1923, 47,807 million in 1922 and an average of 38,864 million for the five years 1909-13. This estimate, however, does not include India and China, the largest rice producing countries, since no 1924 production estimates are as yet available for these countries.

Latest advices from India on condition of the crop as well as the second estimate of area point to a larger crop this year than last when it amounted to only 63,388 million pounds compared with 75,523 million in 1922 and 74,278 million in 1921. The Burma rice crop is reported as very promising. It is estimated that 11,179,600 acres are likely to mature, or 885,600 acres more than the final estimated area under rice in that province last year.

Rice production in Cochin China this year is estimated at 3,130 million pounds in terms of cleaned rice compared with 2,836 in 1923 according to a cablegram from the International Institute of Agriculture. In Laos the crop is reported at 340 million pounds compared with 544 in 1923.

Production for all provinces of Indo-China reporting so far for 1924, i.e. Annam, Cochin China, Laos and Tonking, is estimated at 5,525 million pounds compared with 5,190 million pounds in 1923. In 1923 these provinces produced 72 per cent of the total crop of Indo-China which amounted to 7,213 million pounds. Assuming that the production in these provinces this year is also 72 per cent of the total crop, the total harvest this year in Indo-China would be 7,700 million pounds or about 400 million pounds greater than last year.

The Chinese crop, although somewhat damaged by floods is expected to be larger than last year when it was estimated by a prominent Chinese authority at 50,056 million pounds. A normal crop according to the Chinese Government Bureau of Economic Information is about 60,000 million pounds. According to the Chinese Economic Bulletin of October 18, 1924 the largest rice crop in many years was harvested in the Lower Yangtze Valley, an important rice growing region.

Siam, the other important rice producing country for which no estimate for 1924 is as yet available, is reported to have a bumper crop.

ESTIMATED RICE AREA IN SPECIFIED COUNTRIES

Country	Average 1909-13	1921	1922	1923	1924 Preliminary.
	1,000 Acres	1,000 Acres	1,000 Acres	1,000 Acres	1,000 Acres
United States.....	716:	921:	1,055:	895:	892
Spain.....	94:	113:	114:	114:	85
Italy..... ^a	358:	286:	294:	303:	334
Bulgaria..... ^a	7:	7:	7:	9:	3
Egypt.....	257:	324:	50: ^b	170: ^b	260
India ^c	67,004:	81,662:	82,401:	78,227: ^d	77,763
Japanese Empire:					
Japan.....	7,300:	7,680:	7,698:	7,713:	7,710
Chosen (Korea).....	2,905:	3,753:	3,817:	3,800:	3,152
Formosa (Taiwan).....	1,193:	1,860:	1,263:	1,253: ^e	1,300
French Indo-China..... ^f	8,550:	11,984:	12,108:	11,120: ^g	11,500
Ceylon.....	695:	799:	850:	800:	800
Java and Madura.....	5,953:	7,223:	8,178:	8,164:	8,577
Totals excluding India:	28,028:	34,950:	35,434:	34,341:	34,613

^a Estimated for present boundaries.

^b Total area estimated from area reported for summer or main crop which was 154,500 acres in 1923 and 231,100 in 1924. This crop in the years 1918 to 1921 averaged 90 per cent of the total area under rice in Egypt.

^c In addition it was estimated that rice grown in other tracts in British India for the five year average ending 1921-22 was 925,000 acres with a yield of 7,403,200,000 pounds. No recent estimates are made for this area and it is not included in these figures for India.

^d Estimated area reported in second forecast at 77,763,000 acres compared with 75,455,000 last year. Last year the area reported in the second forecast was approximately 96 per cent of the final estimate.

^e Estimated from area under rice for first six months which was reported as 577,800 acres compared with 552,500 last year. In 1923 this was approximately 44 per cent of the total area under rice.

^f Two years only.

^g Estimated from reports received from Annam, Cochin China, Laos and Tonking which report 7,734,500 acres compared with 7,462,700 acres in 1923. This includes the area for the first six months only in Annam and Tonking and the total area in Cochin China and Laos. Last year this area amounted to about 67 per cent of the total reported for Indo-China that year.

ESTIMATED RICE PRODUCTION IN SPECIFIED COUNTRIES (IN TERMS OF CLEANED RICE).

Country	Average 1909-13	1921	1922	1923	1924 Preliminary
	1,000	1,000	1,000	1,000	1,000
	Pounds.	Pounds.	Pounds.	Pounds.	Pounds.
North & South America:					
United States.....	660,272	1,044,778	1,150,139	936,583	943,222
British Guiana.....	53,865	67,072	44,957	42,560	66,000
Europe:					
Spain.....	299,703	355,967	373,339	330,097	300,407
Italy..... ^a	646,470	641,375	631,985	708,874	748,488
Bulgaria..... ^a	8,612	9,972	10,840	11,317	4,053
Africa:					
Egypt.....	547,972	471,903	55,281 ^b	300,400	^b 429,000
Asia:					
India.....	64,144,192	74,278,400	75,523,840	63,387,520	-----
Japanese Empire:					
Japan.....	15,787,020	17,335,796	19,067,307	17,424,997	18,264,834
Chosen (Korea)....	3,292,776	4,462,978	4,679,313	4,724,513	4,027,101
Formosa (Taiwan)...	1,412,504	1,563,330	1,710,832	1,528,459	^c 1,500,000
French Indo-China... ^d	7,332,350	7,931,000	7,893,012	7,212,679	^e 7,700,000
Philippine Islands...	1,165,293	2,564,881	2,679,589	2,703,135	2,683,878
Ceylon.....	476,536	493,792	522,706	296,296	345,679
Java and Madura.....	7,180,998	7,360,901	8,957,470 ^f	9,500,000	^f 10,400,000
Total above countries					
excluding India.....	38,864,371	44,303,745	47,806,770	45,719,310	47,412,662
Estimated World totals					
exclusive of China ^g	110,600,000	128,000,000	133,000,000	120,000,000	-----

^a Estimated for present boundaries

^b Total production estimated from production reported for summer or main crop which amounted to 386,068,000 pounds in 1924 compared with 270,383,000 in 1923.

^c Estimated by multiplying 1924 acreage by average yield per acre for last 8 years.

^d Two years only.

^e Estimated from production reported for Annam, Cochin China, Laos and for first six months in Tonking which provinces in 1923 produced 72 per cent of the total crop of Indo-China. The production in these provinces this year is estimated at 5,525,136 thousand pounds compared with 5,190,408 thousands pounds last year.

^f Estimated from incomplete data received.

^g Unofficial estimates place the production of China at 70,219 million pounds in 1917, 52,788 million in 1920 and 50,056 million in 1923. A normal crop, according to the Chinese Government Bureau of Economic Information is in the neighborhood of 60,000 million pounds.

WORLD RICE PRODUCTION (EXCLUSIVE OF CHINA) IN 1900-1923. (In Terms of
Cleaned Rice).

Year.	Production:		: Esti- :		Production in Chief Producing Countries 2				
	: countries :	: Produc- :	: mated :	: World :	: India. :	: Japan. :	: Java : and : Indo- :	: Siam 3:	: Chosen.
	: reporting :	: tion as :	: produc- :						
	: all years :	: reported. :	: tion :						
	: 1900-1923. :	: 4/ :	: excl.of :						
	: 1/ :	: :	: China. :				: Madura:China. :		
	: :	: :	: :				: :		
	: Million :	: Million :	: Million :	: Mil- :	: Mil- :	: Mil- :	: Mil- :	: Mil- :	: Million
	: Pounds :	: Pounds :	: Pounds :	: lion :	: lion :	: lion :	: lion :	: lion :	: Pounds
	: :	: :	: :	: Pounds :	: Pounds :	: Pounds :	: Pounds :	: Pounds :	: :
	: :	: :	: :	: :	: :	: :	: :	: :	: :
1900-01	: 68,250 :	: 68,457 :	: 79,000 :	: 46,313 :	: 13,027 :	: 6,570 :	: - :	: - :	: -
1901	: 65,337 :	: 65,364 :	: 77,000 :	: 43,041 :	: 14,738 :	: 5,681 :	: - :	: - :	: -
1902	: 71,319 :	: 74,175 :	: 85,000 :	: 52,582 :	: 11,602 :	: 5,373 :	: - :	: 2,829 :	: -
1903	: 72,178 :	: 75,548 :	: 87,000 :	: 49,199 :	: 14,600 :	: 6,229 :	: - :	: 3,306 :	: -
1904	: 75,102 :	: 79,117 :	: 90,000 :	: 50,228 :	: 16,157 :	: 6,431 :	: - :	: 3,348 :	: -
	: :	: :	: :	: :	: :	: :	: :	: :	: :
1905	: 67,520 :	: 72,529 :	: 84,000 :	: 48,512 :	: 10,421 :	: 6,268 :	: - :	: 4,378 :	: -
1906	: 71,298 :	: 75,983 :	: 87,000 :	: 47,907 :	: 14,546 :	: 6,630 :	: - :	: 3,918 :	: -
1907	: 67,050 :	: 72,523 :	: 84,000 :	: 42,598 :	: 15,410 :	: 6,533 :	: - :	: 4,506 :	: -
1908	: 69,553 :	: 74,896 :	: 87,000 :	: 43,877 :	: 16,315 :	: 6,903 :	: - :	: 4,373 :	: -
1909	: 89,794 :	: 99,328 :	: 108,000 :	: 63,869 :	: 16,474 :	: 7,066 :	: - :	: 4,836 :	: 2,343
	: :	: :	: :	: :	: :	: :	: :	: :	: :
1910	: 88,487 :	: 99,935 :	: 108,000 :	: 64,552 :	: 14,650 :	: 7,084 :	: - :	: 4,457 :	: 3,269
1911	: 90,164 :	: 103,527 :	: 111,000 :	: 63,943 :	: 16,246 :	: 7,617 :	: - :	: 5,555 :	: 3,634
1912	: 88,972 :	: 109,163 :	: 111,000 :	: 63,802 :	: 15,778 :	: 7,187 :	: 6,614 :	: 6,101 :	: 3,413
1913	: 90,949 :	: 111,687 :	: 115,000 :	: 64,555 :	: 15,789 :	: 7,951 :	: 8,051 :	: 6,279 :	: 3,804
1914	: 89,373 :	: 114,377 :	: 116,000 :	: 61,109 :	: 17,909 :	: 7,826 :	: 9,521 :	: 6,345 :	: 4,439
	: :	: :	: :	: :	: :	: :	: :	: :	: :
1915	: 101,440 :	: 124,877 :	: 126,000 :	: 73,315 :	: 17,569 :	: 7,964 :	: 7,921 :	: 6,585 :	: 4,036
1916	: 107,298 :	: 129,166 :	: 131,000 :	: 78,521 :	: 18,360 :	: 7,912 :	: 6,733 :	: 6,770 :	: 4,377
1917	: 109,236 :	: 131,559 :	: 134,000 :	: 80,638 :	: 17,143 :	: 8,893 :	: 6,313 :	: 6,823 :	: 4,300
1918	: 83,142 :	: 106,460 :	: 109,000 :	: 54,526 :	: 17,184 :	: 8,978 :	: 6,302 :	: 6,414 :	: 4,805
1919	: 103,280 :	: 126,278 :	: 128,000 :	: 71,743 :	: 19,106 :	: 9,798 :	: 6,532 :	: 6,859 :	: 3,992
	: :	: :	: :	: :	: :	: :	: :	: :	: :
1920	: 92,699 :	: 117,799 :	: 118,000 :	: 61,963 :	: 19,849 :	: 8,347 :	: 6,284 :	: 6,658 :	: 4,675
1921	: 101,548 :	: 127,351 :	: 128,000 :	: 74,278 :	: 17,336 :	: 7,361 :	: 7,931 :	: 5,806 :	: 4,463
1922	: 106,308 :	: 131,523 :	: 133,000 :	: 75,524 :	: 19,067 :	: 8,987 :	: 7,893 :	: 5,954 :	: 4,679
1923	: 92,917 :	: 109,548 :	: 120,000 :	: 63,388 :	: 17,425 :	: 9,527 :	: 7,213 :	: 5,026 :	: 4,725
	: :	: :	: :	: :	: :	: :	: :	: :	: :

Division of Statistical and Historical Research. The figures for each year include the crop harvested in the Northern Hemisphere within the calendar year and the following harvest in the Southern Hemisphere.

1. India, Japan, Java and Madura, Formosa, Dutch Guiana, Spain and Italy.
2. China would rank among the chief producing countries but owing to lack of official statistics has been omitted.
3. Estimated from official average yields for different grades of land as classified for revenue purposes according to fertility.
4. Estimates for China not included. Estimates reported as follows: 70,219 million pounds in 1917; 52,788 million in 1920 and 50,056 million in 1923.
5. Estimated.

RICE: U.S. PRODUCTION, DOMESTIC EXPORTS, IMPORTS AND CONSUMPTION,
1904-1924.

	:	:	a/ Domestic	:	a/ Imports	:	Net imports:
Year ending	:	:	exports.	:	minus re-	:	or exports.
December 31 -	:	:	Production:	:	Year beginning:	:	Year
	:	:	July 1.	:	Year	:	beginning:
	:	:		:	beginning	:	July 1. b/
	:	:		:	July 1	:	
	:	:	1,000	:	1,000	:	1,000
	:	:	<u>Bushels</u>	:	<u>Bushels</u>	:	<u>Bushels</u>
1904.....	:	:	21,096	:	5,965	:	3,501
1905.....	:	:	13,607	:	3,612	:	5,594
1906.....	:	:	17,855	:	3,790	:	7,265
1907.....	:	:	18,738	:	3,034	:	7,334
1908.....	:	:	21,890	:	3,406	:	7,760
1909.....	:	:	20,607	:	4,487	:	7,821
1910.....	:	:	24,510	:	5,134	:	7,293
1911.....	:	:	22,934	:	5,825	:	6,468
1912.....	:	:	25,054	:	5,673	:	7,539
1913.....	:	:	25,744	:	5,871	:	9,807
Average.....	:	:	23,770	:	5,398	:	7,785
1914.....	:	:	23,649	:	7,334	:	7,848
1915.....	:	:	28,947	:	9,506	:	6,931
1916.....	:	:	40,861	:	12,315	:	6,182
1917.....	:	:	34,739	:	11,885	:	13,095
1918.....	:	:	38,606	:	12,892	:	5,309
1919.....	:	:	41,985	:	22,900	:	3,001
1920.....	:	:	52,066	:	22,450	:	1,267
Average.....	:	:	37,265	:	14,183	:	6,233
1921.....	:	:	37,612	:	33,835	:	721
1922.....	:	:	41,405	:	21,584	:	1,326
1923.....	:	:	33,717	:	17,245	:	877
1924.....	:	:	33,956	:		:	

Compiled from Commerce and Navigation of the United States, 1904-1918, and
Monthly Summary of Foreign Commerce, June 1920-1924.

a/ Domestic exports here include also shipments from the United States to Porto Rico and Hawaii. Net imports are general imports minus re-exports. Bushels are computed from pounds as reported in the original by assuming one bushel of rough rice to yield 27-7/8 pounds of cleaned rice.

b/ Net imports+, net exports-.

NOVEMBER AGRICULTURAL EXPORT INDEX NUMBERS.

Exports of cotton in November amounted to more than 1,300,000 bales of 500 pounds, the largest quantity exported in any one month since February 1915. Exports of other important farm products, however, declined materially below the October figures.

In the five months, July-November 1924, the aggregate value of the principal agricultural exports was \$976,000,000 as compared with \$756,000,000 for the same commodities in the same months of 1923. Cotton exports in these five months amounted to 3,600,000 bales valued at \$459,000,000 as compared with 2,760,000 bales valued at \$399,000,000 in July-November 1923. Exports of wheat in this period amounted to 126,500,000 bushels as compared with 51,800,000 bushels in the same period last year. Flour exports, however, were smaller than a year ago so that the total exports of wheat including flour were 156,600,000 bushels as compared with 86,000,000 bushels in July-November 1923. The export value of wheat including flour for July-November 1924 was \$225,600,000 as compared with only \$97,400,000 in the same months of 1923.

Other farm products showing increased exports this year over last are rye, barley, evaporated milk, sausage casings, glucose, oil cake and meal, sugar, prunes and raisins. Commodities showing decreased exports are corn, rice, hops, pork, bacon, hams and lard. Tobacco exports as a whole show a slight decrease although there has been some increase in exports of bright flue-cured and dark fired Kentucky and Tennessee grades.

The November index number of agricultural exports stood at 194; a decline from 204 in October but higher than in any other month since August 1921. Other comparisons and the group index numbers are shown in the table below:

INDEX NUMBERS OF AGRICULTURAL EXPORTS.

Commodities	November 1922	November 1923	October 1924	November 1924
All commodities.....	150	127	204	194
All commodities except cotton....	185	153	298	209
Grains and products.....	254	128	549	328
Cattle and meat products.....	148	176	138	115
Dairy products.....	447	548	634	408
Cotton and seed products.....	119	104	130	179
Fruits and vegetables.....	327	299	413	392
Cotton fibre.....	123	108	134	182
Wheat including flour.....	198	142	594	392
Tobacco.....	126	164	174	140
Hams and bacon.....	177	247	156	122
Lard.....	158	188	154	124

EXPORTS OF PRINCIPAL AGRICULTURAL PRODUCTS FROM THE UNITED STATES FROM JULY—
NOVEMBER 1923 AND 1924

Article exported:	: Quantity :		: Value :	
	: July - Nov. :	: July - Nov. :	: July - Nov. :	: July - Nov. :
	: 1923 :	: 1924 :	: 1923 :	: 1924 :
			Dollars	Dollars
Wheat.....bu:	51,836,590:	126,488,477:	58,064,765:	184,330,277
Wheat flour.....bbls:	7,595,244:	6,689,308:	39,302,849:	41,307,694
Wheat inc.flour.....bu:	86,015,188:	156,590,363:	97,367,614:	225,637,971
Corn inc.meal.....bu:	5,346,513:	3,898,918:	5,384,252:	4,863,120
Rye inc.flour.....bu:	9,235,143:	26,658,537:	7,343,148:	31,383,631
Barley excluding flour...bu:	7,278,349:	12,429,941:	5,452,817:	14,082,255
Oats inc.oatmeal.....bu:	5,536,772:	5,340,948:	3,253,110:	3,554,258
Buckwheat inc.flour.....bu:	13,596:	86,762:	17,140:	102,683
Rice inc.flour, meal	:	:	:	:
and broken rice.....lbs:	104,732,354:	38,088,942:	4,125,489:	1,701,652
Dairy Products:	:	:	:	:
Butter.....lbs:	2,159,291:	4,932,108:	969,494:	1,922,511
Cheese.....lbs:	1,587,154:	1,620,915:	445,771:	415,432
Milk:	:	:	:	:
Condensed.....lbs:	26,072,155:	24,973,911:	3,885,007:	3,558,158
Evaporated.....lbs:	49,922,238:	62,329,357:	5,159,489:	5,545,119
Powdered.....lbs:	899,883:	3,435,505:	235,363:	448,862
Meat & meat products:	:	:	:	:
Canned beef.....lbs:	579,499:	570,268:	156,369:	129,142
Beef, fresh.....lbs:	1,153,833:	1,026,779:	177,645:	156,768
Veal, fresh.....lbs:	119,580:	21,063:	19,640:	3,870
Pickled beef.....lbs:	10,480,296:	10,482,798:	1,009,890:	1,061,326
Oleo oil.....lbs:	40,307,740:	46,628,406:	4,629,500:	7,265,357
Oleomargarine.....lbs:	650,638:	322,391:	104,536:	52,445
Oleo & lard stearin....lbs:	3,467,157:	2,881,504:	370,359:	346,624
Grease stearin.....lbs:	1,783,862:	925,242:	152,930:	96,807
Oleic acid or red oil.lbs:	799,306:	1,016,080:	65,070:	84,311
Stearic acid.....lbs:	981,995:	635,422:	134,562:	75,069
Other fatty acids.....lbs:	75,692:	76,559:	7,527:	6,506
Tallow:	:	:	:	:
Edible.....lbs:	576,290:	472,502:	44,483:	47,506
Inedible.....lbs:	20,497,997:	16,768,611:	1,610,790:	1,493,851
Canned pork.....lbs:	956,105:	1,436,908:	273,456:	460,489
Pork carcasses, fresh..lbs:	6,346,878:	3,024,645:	755,411:	387,992
Loins & other fresh	:	:	:	:
pork.....lbs:	16,217,082:	6,666,947:	2,446,158:	1,035,640
Pickled pork.....lbs:	19,937,579:	11,891,963:	2,256,755:	1,434,109
Bacon.....lbs:	191,461,601:	102,990,665:	24,844,689:	14,628,870
Cumberland sides.....lbs:	a/ :	9,791,578:	a/ :	1,579,088
Hams & shoulders.....lbs:	163,195,104:	112,588,090:	26,118,002:	18,641,587
Wiltshire sides.....lbs:	b/ :	4,677,096:	b/ :	734,504
Lard.....lbs:	387,495,885:	338,467,402:	49,280,304:	47,176,093
Lard, neutral.....lbs:	6,736,959:	9,369,845:	917,632:	1,523,258
Lard oil.....lbs:	366,650:	167,308:	42,122:	23,223
Lard compound.....lbs:	3,013,204:	3,559,474:	408,772:	508,677
Mutton and lamb.....lbs:	875,444:	720,033:	164,714:	135,109
Sausage, canned.....lbs:	903,307:	1,335,963:	249,360:	338,590

Continued

EXPORTS OF PRINCIPAL AGRICULTURAL PRODUCTS FROM THE UNITED STATES FROM JULY -
NOVEMBER 1923 AND 1924 CONTINUED.

Article exported:	Quantity	Quantity	Value	Value
	: July - Nov.	: July - Nov.	: July - Nov.	: July - Nov.
	: 1923	: 1924	: 1923	: 1924
Meat and meat products cont'd:			Dollars	Dollars
Sausage, other.....lbs:	3,496,707:	3,376,943:	875,404:	822,457
Sausage casings.....lbs:	8,963,485:	18,963,854:	1,957,320:	3,864,879
Total meat and				
meat products.....lbs:	891,439,875:	710,856,339:	119,073,400:	104,114,147
Sugar.....short tons:	18,266:	104,041:	2,569,547:	10,174,460
Cotton.....500 lb.bales:	2,762,355:	3,601,149:	398,745,547:	458,577,135
Tobacco leaf:				
Bright flue-cured.....lbs:	91,579,141:	92,812,010:	40,644,723:	42,327,528
Burley.....lbs:	1,929,788:	2,476,128:	365,706:	821,603
Dark-fired Ky. & Tenn...lbs:	70,254,939:	70,793,797:	13,533,526:	11,216,870
Dark Virginia.....lbs:	12,035,700:	11,286,348:	4,507,735:	3,513,182
Md. & Ohio export.....lbs:	9,114,191:	7,491,095:	1,822,497:	1,744,314
Green River (Pryor)....lbs:	3,974,428:	3,967,219:	1,008,194:	722,817
Cigar leaf.....lbs:	123,046:	196,649:	66,061:	146,781
Other leaf tobacco.....lbs:	20,549,737:	14,608,188:	5,175,530:	3,999,493
Total leaf tobacco..lbs:	209,560,970:	203,631,434:	67,123,972:	64,492,588
Glucose.....lbs:	41,886,635:	76,626,585:	1,467,169:	2,827,145
Starch, corn.....lbs:	79,946,378:	87,014,405:	2,520,111:	2,790,162
Hops.....lbs:	7,575,245:	4,011,266:	2,586,043:	943,567
Cottonseed cake.....lbs:	92,585,061:	229,407,368:	1,993,183:	4,827,958
Cottonseed meal.....lbs:	19,201,511:	113,165,318:	389,678:	2,431,777
Linseed cake.....lbs:	189,878,336:	251,810,002:	3,819,970:	5,528,449
Linseed meal.....lbs:	3,856,282:	11,420,160:	81,805:	242,650
Cottonseed oil, crude....lbs:	7,445,969:	4,141,576:	722,531:	378,295
Cottonseed oil, refined...lbs:	6,753,948:	11,578,225:	794,810:	1,321,034
Fruits:				
Apples, fresh.....boxes:	2,606,838:	2,857,572:	5,681,252:	6,941,966
Apples, fresh.....bbls:	1,136,939:	1,038,387:	5,353,149:	4,620,552
Apples, dried.....lbs:	9,890,955:	9,914,875:	869,143:	1,139,281
Prunes.....lbs:	31,439,380:	97,281,015:	2,710,737:	6,157,080
Apricots.....lbs:	14,969,052:	8,973,779:	1,674,491:	1,266,942
Raisins.....lbs:	48,206,933:	56,246,887:	4,538,449:	4,168,758
Grand total.....:			756,403,681:	976,159,598

Compiled from official reports of the Bureau of Foreign and Domestic Commerce.

a/ Included in bacon.

b/ Included in hams & shoulders.

UNITED STATES EXPORTS OF WHEAT AND DAIRY PRODUCTS

Wheat and flour

Exports of wheat including flour, less imports from Canada, amounted to 154,207,942 bushels for the five months July - November, 1924, as compared with 73,863,391 bushels in the same months of 1923. For November alone the excess of exports over imports was 34,700,000 bushels, while in November, 1923 there was a slight excess of imports over exports.

Among the countries of ultimate destination the United Kingdom is by far the most important. Direct exports to the United Kingdom amounted to 32,000,000 bushels of wheat and 364,000 barrels of flour to which should be added a large part of the 48,000,000 bushels of wheat consigned to Canada for shipment from Canadian ports. Exports to all European countries except Finland were much heavier than last year, but exports to the Orient were only, 5,400,000 bushels as compared with 20,200,000 bushels in the same months of 1923.

Dairy Products

Exports of condensed, evaporated and powdered milk for the five months July-November, 1924 amounted to more than 90,000,000 pounds as compared with 77,000,000 pounds in the same months of 1923. This increase is accounted for entirely by the increased exports of evaporated and powdered milk to Germany and the Netherlands. Since the Netherlands is itself a milk exporting country it is probable that much of the American milk exported to that country was re-exported to Germany.

Butter exports in the five months July-November, 1924 were more than double the exports of the same months of 1923, amounting to 4,900,000 pounds as compared with 2,200,000 pounds last year. At the same time butter imports have declined from 9,500,000 pounds to 1,700,000 pounds. Nearly 50 per cent of butter exports were consigned to the United Kingdom, from which country there was a net importation of more than 1,000,000 pounds in July-November 1923.

Imports of casein amounted to 6,000,000 pounds, or about the same as in the same months of last year. Of these imports 95 per cent were from Argentina.

Cheese exports for July-November 1924 amounted to 1,600,000 pounds, or slightly more than last year. Cuba, Mexico and Panama took more than 50 per cent of cheese exports. Imports of cheese amounted to 27,400,000 pounds as compared with 33,100,000 pounds in July-November, 1923. Italy is the source of most of the imported cheese, with Switzerland as the second largest source of supply.

Eggs

Eggs in the shell show decreased exports in the five months July-November 1924, as compared with the same months of 1923. Of the 10,000,000 dozen exported, 6,000,000 dozen went to Cuba and 3,000,000 dozen to Mexico. Imports of dried, frozen, and preserved eggs, yolks and albumen, chiefly from China amounted to only 9,800,000 pounds in the five months July-November, 1924, as compared with 20,200,000 pounds in the same months of 1923.

WHEAT AND WHEAT FLOUR: EXPORTS FROM THE UNITED STATES, JULY-NOVEMBER,
1923 AND 1924.

Exported to:	Wheat including flour, :		Wheat		Wheat flour	
	in terms of grain. :					
	July-Nov. :	July-Nov. :	November :	November :	November :	November :
	1923 :	1924 :	1923 :	1924 :	1923 :	1924 :
	Bushels	Bushels	Bushels	Bushels	Barrels	Barrels
United Kingdom.....	13,333,623:	31,853,498:	473,106:	6,654,437:	132,297:	354,007
Netherlands.....	7,186,497:	17,465,768:	111,654:	2,174,465:	213,655:	298,375
Germany.....	4,231,905:	9,925,832:	32,241:	802,068:	143,464:	206,527
Belgium.....	3,356,836:	9,435,524:	204,000:	1,998,630:	3,630:	5,466
Italy.....	3,605,807:	8,630,951:	603,255:	3,494,517:	27,143:	7,109
France.....	2,199,283:	5,310,057:	143,395:	1,575,804:	1,064:	---
Finland.....	1,475,598:	1,042,004:	---	---	90,244:	53,283
Greece.....	1,072,328:	3,082,337:	---	1,175,886:	58,431:	44,166
Sweden.....	636,346:	818,005:	13,405:	171,647:	30,353:	12,778
Denmark.....	548,440:	708,767:	---	---	26,941:	47,396
Turkey in Europe....	274,131:	690,378:	---	242,739:	2,250:	---
Norway.....	355,200:	637,021:	---	175,476:	20,682:	9,278
Malta, Gozo, Cyprus..	138,437:	247,807:	---	37,320:	6,314:	14,235
Poland & Danzig....	112,676:	166,864:	---	---	2,627:	13,309
Estonia.....	59,081:	38,465:	---	---	8,847:	3,713
Gibraltar.....	4,024:	226,673:	---	220,000:	643:	---
Other Europe.....	113,721:	480,343:	---	---	7,642:	6,806
Total Europe.....	38,703,933:	90,760,294:	1,531,056:	18,722,982:	776,227:	1,086,548
Canada.....	16,313,262:	47,980,630:	18,557:	6,577,772:	3,011:	7,432
Cuba.....	2,026,464:	2,323,523:	1,289:	14:	112,499:	114,307
Mexico.....	1,741,305:	685,804:	211,138:	39,283:	31,864:	21,169
Panama.....	1,005,308:	2,086,580:	---	56,666:	6,711:	9,010
China.....	11,334,608:	486,266:	1,339,071:	---	275,351:	8,000
Hongkong.....	2,305,723:	1,088,033:	---	---	191,089:	11,335
Kwantung.....	1,517,244:	63,562:	33,333:	---	87,500:	7,125
Japan.....	4,923,855:	3,731,552:	901,558:	2,396,783:	835:	7,625
Chosen.....	714:	1,152:	---	---	37:	10
Other countries....	6,142,770:	7,382,967:	12,013:	37,197:	292,412:	343,218
Total exports.....	86,015,186:	156,590,363:	4,148,025:	27,830,697:	1,777,536:	1,615,779
Total imports.....	12,169,479:	2,394,756:	5,264,199:	347,666:	20,116:	98
Total re-exports....	17,684:	12,335:	---	---	781:	1
Excess exports.....	73,863,391:	154,207,942:	1,116,174:	27,483,031:	175,251:	1,615,682
a/ Excess import.						

Compiled from official reports of the Bureau of Foreign and Domestic Commerce.

BUTTER AND CASEIN: FOREIGN TRADE OF THE UNITED STATES, JULY-NOVEMBER,
1923 AND 1924.

Country to which exported -	Butter : Exports			
	Five months, July-November		November	
	1923	1924	1923	1924
	Pounds	Pounds	Pounds	Pounds
Germany.....	28,410 ⁸	210,976	26,283	6,577
United Kingdom.....	51	2,354,289	51	115,838
Other Europe.....	740	109,402	600	214
Total Europe.....	29,201	2,674,667	26,934	122,629
Mexico.....	347,909	412,273	97,917	116,087
Cuba.....	275,761	283,561	80,896	68,129
Other West Indies ^{a/}	265,768	388,652	50,484	73,116
Panama.....	311,020	330,845	30,286	60,091
Peru.....	228,187	209,530	32,925	36,872
Haiti.....	216,200	215,392	40,489	31,476
Philippine Islands....	80,430	66,632	13,900	8,520
Other South America....	101,467	128,656	13,445	15,366
Other countries.....	303,348	221,900	94,983	51,186
Total exports.....	2,159,291	4,932,108	482,259	583,472
Country from which imported -	Butter and Butter substitutes: Imports			
Denmark.....	2,785,644	485,711	1,076,134	11,420
United Kingdom.....	1,014,134	26,668	320,632	25,088
Netherlands.....	323,162	63,293	28,589	---
Other Europe.....	75,213	14,936	15,327	1,743
Total Europe.....	4,198,153	590,608	1,440,682	38,251
Canada.....	3,724,334	533,099	1,760,014	35,947
New Zealand.....	777,835	458,448	457,571	24,640
Argentina.....	717,673	11,360	162,400	---
Other countries.....	43,114	85,250	9,990	11,842
Total imports.....	9,461,109	1,678,765	3,830,657	110,680
Country from which imported -	Casein : Imports			
Argentina.....	4,654,481	5,657,016	877,853	804,238
France.....	522,527	356,829	70,147	---
New Zealand.....	495,528	---	---	---
United Kingdom.....	64,718	2,324	---	2,324
Other countries.....	404,670	9,988	88,784	---
Total imports.....	6,141,924	6,026,157	1,036,734	806,562

^{a/} Including Bermuda.

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

CHEESE: FOREIGN TRADE OF THE UNITED STATES, JULY-NOVEMBER,
1923 AND 1924

Country to which exported -	Cheese: Exports			
	Five months, July-November		November	
	1923	1924	1923	1924
	Pounds	Pounds	Pounds	Pounds
Total Europe.....	68,710	155,472	1,578	102,393
Cuba.....	331,458	324,783	85,123	77,536
Mexico.....	333,511	368,820	50,342	76,499
Panama.....	119,340	153,892	30,370	27,103
Other Central America:	119,822	110,516	26,168	25,544
Canada.....	191,465	104,836	36,666	9,803
Jamaica.....	94,352	75,398	16,530	27,804
Other countries.....	328,496	327,198	67,381	102,762
Total exports.....	1,587,154	1,620,915	313,958	449,444
Country from which imported -	Cheese and cheese substitutes: Imports			
Italy.....	16,266,999	15,258,980	4,434,130	3,766,604
Switzerland.....	8,775,367	6,674,388	1,444,555	1,182,209
France.....	1,646,450	1,685,910	633,672	343,887
Netherlands.....	1,320,492	1,259,652	316,332	167,268
Greece.....	720,650	489,216	280,906	200,792
United Kingdom.....	345,670	92,758	49,756	6,742
Denmark.....	147,952	176,061	78,364	24,425
Norway.....	175,835	193,594	62,550	63,094
Finland.....	29,590	345,158	750	102,486
Other Europe.....	607,646	197,735	144,276	23,804
Total Europe.....	30,036,681	26,373,452	7,445,291	5,881,311
Argentina.....	1,819,736	401,710	347,660	61,321
Canada.....	1,140,982	383,133	77,745	37,837
Mexico.....	93,329	44,350	9,307	14,990
Other countries.....	39,086	158,192	15,110	3,806
Total imports.....	33,129,814	27,360,837	7,895,113	5,999,265

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

FRANCE CONTINUES TO IMPORT MEAT

The importation of frozen pork into France from the United States, Canada, Brazil, Argentina and Uruguay is to continue until the first of March, 1925, according to a decree of November 22, 1924. The first decree authorizing the trial importation of pork into France from these countries until September 1, 1924 was dated April 16, 1924. Later the trial period was extended until December 1.

MILK: FOREIGN TRADE OF THE UNITED STATES, JULY-NOVEMBER, 1923 AND 1924.

Country to which exported -	Milk Condensed: Exports			
	Five months, July-November :		November	
	1923	1924	1923	1924
	Pounds	Pounds	Pounds	Pounds
United Kingdom.....	356,126	199,552	90,326	77,579
Germany.....	581,694	295,361	331,543	99,029
Other Europe.....	746,928	253,076	131,080	89,980
Total Europe.....	1,684,748	747,989	552,949	266,588
Cuba.....	11,908,479	11,616,244	3,212,923	1,585,091
Philippine Islands.....	3,105,730	2,868,240	539,700	564,396
Japan.....	2,541,920	2,547,506	676,230	380,940
China.....	1,427,454	918,704	636,996	365,400
Hongkong.....	1,218,248	1,304,916	404,754	372,700
British South Africa.....	487,795	965,781	145,145	104,000
Other countries.....	3,697,781	4,004,531	613,273	666,472
Total exports.....	26,072,155	24,973,911	6,781,970	4,305,587
Country to which exported -	Milk (powdered): Exports			
	1923	1924	1923	1924
Germany.....	90,596	910,672	32,586	336,995
France.....	81,528	208,022	39,460	46,053
United Kingdom.....	33,393	291,195	5,000	190,850
Other Europe.....	42,993	1,534,077	15,220	601,049
Total Europe.....	248,510	2,943,966	92,266	1,174,947
Cuba.....	61,723	77,864	16,982	17,282
Mexico.....	40,741	46,036	6,740	12,758
Canada.....	38,273	27,366	6,046	2,849
Japan.....	321,184	123,030	41,127	6,465
Other countries.....	189,452	217,243	57,982	46,124
Total exports.....	899,883	3,435,505	221,143	1,260,425
Country to which exported -	Milk (evaporated): Exports			
	1923	1924	1923	1924
United Kingdom.....	16,953,123	13,693,340	3,997,692	2,423,088
Belgium.....	3,179,714	1,382,736	1,453,819	278,896
Netherlands.....	1,614,460	4,953,838	1,117,960	1,016,200
Germany.....	6,238,498	25,526,482	3,346,627	3,925,208
Ukraine.....	5,336	---	---	---
France.....	5,178,994	2,393,704	1,862,184	503,904
Other Europe.....	373,000	515,807	72,700	69,949
Total Europe.....	33,543,125	48,465,907	11,850,982	8,217,245
Panama.....	1,542,452	1,560,890	304,940	298,245
Cuba.....	1,532,868	1,052,840	345,531	160,678
Mexico.....	1,124,529	1,019,350	302,517	255,989
Philippine Islands.....	3,789,176	3,373,562	936,200	585,680
Peru.....	2,096,055	1,812,970	403,942	359,738
Other countries.....	6,284,033	5,043,928	1,255,071	940,347
Total exports.....	49,922,238	62,329,357	15,399,183	10,817,922

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

MILK AND OLEOMARGARINE: FOREIGN TRADE OF THE UNITED STATES,
JULY-NOVEMBER, 1923 AND 1924

Country from which imported -	Milk (condensed, evaporated, and powdered): Imports.			
	Five months, July-November :			
	1923	1924	1923	1923
	Pounds	Pounds	Pounds	Pounds
Denmark.....	3,150	59,816	1,050	2,040
United Kingdom.....	384,779	45,720	1,944	1,066
Netherlands.....	689,087	44,942	45,741	---
Other Europe.....	6,158	249	---	---
Total Europe.....	1,083,174	150,727	48,735	3,106
Canada.....	4,922,327	3,950,008	135,641	885,391
New Zealand.....	315,282	24,228	2,346	4,480
Other countries.....	834	6,561	120	54
Total imports....	6,321,617	4,131,524	186,852	893,031
Country to which exported -	Oleomargarine (animal and vegetable): Exports.			
Animal:				
Canada.....	293,368	---	1,028	---
British W. Indies...	144,504	99,248	41,610	21,385
Panama.....	86,425	101,408	16,585	17,060
Other countries.....	126,341	121,735	21,666	16,495
Total animal.....	650,638	322,391	80,889	54,940
Vegetable:				
Japan.....	7,000	6,844	---	---
Canada.....	125,852	560	464	---
Panama.....	8,320	8,200	2,610	2,550
Other countries.....	40,894	20,668	21,928	9,363
Total vegetable...	182,066	36,272	24,402	11,913

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

MORE MEAT IN LONDON MARKETS

Supplies of beef, veal and pork entering the London Central Markets during the eleven months January 1 to November 30, 1924 were larger than during the same period of 1923 while those of mutton and lamb were smaller. South America sent the largest amount of beef and veal or 205,000 short tons compared with 193,000 in 1923. Supplies from New Zealand and Australia decreased from 16,283 short tons to 8,334 or approximately 50 per cent. New Zealand and Australia contributed the largest amount of mutton and lamb with South America ranking second. The Netherlands, Great Britain and Ireland furnished increased supplies of pork compared with the same period last year while those from North America decreased from 5,616 short tons to 3,995 short tons.

EGGS: FOREIGN TRADE OF THE UNITED STATES, JULY-NOVEMBER, 1923 AND 1924

Country to which exported -	Eggs (in the shell): Exports			
	Five months, July-November		November	
	1923	1924	1923	1924
	Dozen	Dozen	Dozen	Dozen
United Kingdom.....	2,203,460	454,810	819,300	245,650
Other Europe.....	14,400	---	---	---
Total Europe.....	2,217,860	454,810	819,300	245,650
Cuba.....	5,736,490	5,954,109	1,159,650	1,237,890
Canada.....	935,180	109,128	531,093	78,017
Mexico.....	3,492,913	2,969,053	623,991	493,019
Panama.....	396,498	411,241	96,283	74,490
Other countries.....	154,496	169,920	33,608	38,098
Total exports.....	12,933,437	10,068,261	3,263,930	2,167,164
Country to which exported -	Eggs and egg yolks (dried, frozen, preserved): Exports			
	Pounds	Pounds	Pounds	Pounds
United Kingdom.....	3,264	10,076	240	9,536
Other Europe.....	24	16,250	---	---
Total Europe.....	3,288	26,326	240	9,536
Canada.....	31,028	69,173	5,315	3,989
Other countries.....	28,202	13,590	2,740	2,893
Total exports.....	62,518	109,139	8,295	16,418
Country from which imported -	Eggs (in the shell): Imports			
	Dozen	Dozen	Dozen	Dozen
Canada.....	137,927	113,631	16,954	8,690
Hongkong.....	73,465	79,999	32,458	15,088
China.....	23,809	875	749	---
Other countries.....	1,775	8,925	250	7,570
Total imports.....	236,976	203,430	50,411	31,348
Country from which imported -	Eggs and egg yolks (dried, frozen, preserved): Imports			
	Pounds	Pounds	Pounds	Pounds
China.....	13,962,627	6,518,771	666,715	952,123
Other countries.....	330,064	943,728	5,475	207,559
Total imports.....	14,292,691	7,462,499	672,190	1,159,682
Country from which imported -	Egg albumen (dried), frozen, prepared): Imports			
	Pounds	Pounds	Pounds	Pounds
China.....	5,971,209	2,330,009	286,747	91,285
Other countries.....	65,610	59,951	870	28,000
Total imports.....	6,036,819	2,389,960	287,617	119,285

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

RICE: EXPORTS FROM THE UNITED STATES BY COUNTRIES, YEAR ENDING JUNE 30, 1923
AND 1924 AND 5 MONTHS, JULY - NOVEMBER, 1923 AND 1924

Country	Year ending June 30		5 months, July-November	
	1923	1924	1923	1924
	Pounds	Pounds	Pounds	Pounds
United Kingdom.....	42,767,968	31,133,371	8,902,260	3,248,765
France.....	26,304,751	6,526,164	3,239,200	2,062,777
Belgium.....	25,000,683	9,541,996	2,545,773	4,213,245
Netherlands.....	17,241,599	13,320,724	2,461,940	1,166,380
Germany.....	16,662,670	5,091,509	832,713	460,849
Greece.....	12,007,412	6,863,511	1,601,416	1,932,938
Sweden.....	6,555,482	4,078,189	2,670,327	820,765
Denmark.....	5,227,082	958,471	559,682	367,243
Norway.....	3,469,382	78,500	11,000	45,248
Turkey in Europe.....	716,966	---	---	---
Canada.....	22,793,789	23,146,501	8,057,266	3,793,395
Central America.....	6,830,781	6,494,280	2,947,562	1,510,925
Mexico.....	2,304,852	2,980,246	1,280,274	339,001
Cuba.....	14,075,942	1,647,859	1,058,040	817,040
Dominican Republic.....	2,047,789	87,084	10,725	13,628
Chile.....	26,039,888	8,033,610	1,136,030	1,745,000
Argentina.....	17,211,421	6,380,348	2,453,741	1,033,425
Colombia.....	3,250,271	1,046,218	855,000	27,400
Other South America.....	2,139,132	1,093,418	414,635	123,792
Japan.....	54,583,736	59,702,798	51,353,948	464,700
Other countries.....	11,709,274	2,411,345	1,673,955	459,959
Total.....	318,940,870	190,616,142	94,105,487	24,646,475

Flour, meal and broken

rice.....: 51,729,352 ; 37,140,794 : 16,667,961 : 23,566,366

Total rice inc.flour :

meal and broken rice : 370,670,222 : 227,756,936 : 110,773,448 : 48,212,841

Compiled from Monthly Summary of Foreign Commerce of the United States, June 1924
and official reports of the Bureau of Foreign and Domestic Commerce

LARGER CROP OF SPANISH OLIVE OIL

The new crop of olive oil in Spain promises to be above the average production of 324,232 short tons for the years 1914-1923, according to F. A. Henry, American Consul at Barcelona. Pressing for oil began about December 10. Accurate figures, therefore, will not be available for several months. Unusually large quantities of olives for pressing appear to be available. Varieties raised for sale as eating olives are decidedly under the 1923 quantities. For Queens the crop appears to be about one-half of that of last year, and Manzanillas promise to yield about one-third of the 1923 production. Harvesting of eating varieties was nearing completion late in October.

Consular reports from Malaga intimate a production of oil olives of 60% of the maximum crop, compared with 50% of the maximum crop for last year. In all of the olive producing sections of Spain, considerable damage is reported resulting from the activities of the olive fly during October. This pest, coupled with dry weather, resulted in preventing the yield of oil bearing olives from reaching the highest point in recent years. The oil now being secured contains 7 to 10 per cent acid. 5 per cent is recognized as a normal acid content, indicating that this year's oil will generally be more acid than is desirable.

RICE: INTERNATIONAL TRADE, 1909-1923

Country	Average		1922		1923	
	1909-1913		1922		Preliminary	
	Imports	Exports	Imports	Exports	Imports	Exports
PRINCIPAL EXPORTING COUNTRIES.	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
Brazil.....	24,753: ^a	102:	8:	83,478:	-	75,294
British India.....	278,272:	5,337,516:	302,760:	4,836,325:	349,213:	4,560,162
Chosen(Korea).....	^b / 17,830:	^b /130,446:	^b / 54,919:	^b /827,989:	-	-
French Indo-China...	41:2,288,040:	-	-	^b /2780846:	-	^b /2612,264
Italy.....	4,415:	142,239:	1,484:	230,017:	2,647:	190,338
Siam.....	-	1,928,507:	-	21:2,810,004:	4:	2,894,440
Spain.....	5,467:	18,063:	86:	53,756:	18:	149,446
United States.....	209,814:	16,215:	62,371:	411,542:	48,520:	348,839
PRINCIPAL IMPORTING COUNTRIES.						
Austria.....	-	-	47,068:	1,220:	47,898:	627
Austria-Hungary.....	183,411:	461:	-	-	-	-
Belgium.....	180,830:	99,948:	69,620:	10,487:	80,535:	1,549
British Malaya.....	^b /1999672:	^b /1299475:	^b /1766085:	^b /937,536:	-	-
Canada.....	32,109:	2,354:	41,403:	335:	53,027:	2,278
Ceylon.....	821,654:	-	850,981:	9: ^b /874,147:	-	-
China.....	704,992:	-	1,576,640:	3,713:	1,846,499:	5,193
Cuba.....	262,207:	-	391,606:	-	-	-
Czechoslovakia.....	-	-	90,859:	107:	92,220:	38
Dutch East Indies...	1,178,111:	132,400:	1,377,099:	48,524: ^c /440,732: ^c	60,222	
Egypt.....	98,690:	53,700:	86,577:	39,551:	113,454:	23,730
France.....	517,861:	79,087:	372,002:	71,558:	646,612:	77,989
Germany.....	913,772:	396,628:	417,858:	33,399:	346,775:	4,873
Hongkong.....	-	-	2,614,836:	2,316,167:	2,994,872:	2,645,730
Hungary.....	-	-	26,515: ^b	336:	25,279:	-
Japan.....	655,676:	61,936:	1,014,637:	13,532: ^b /1157700: ^d	4,185	
Mauritius.....	132,543: ^e	1,446:	145,635:	-	138,144:	-
Netherlands.....	778,682:	476,276:	162,152:	29,249:	186,868:	50,771
Philippine Islands...	412,781: ^f	4:	93,243:	892:	146,494:	1,390
Russia.....	250,461:	5,746: ^b	52,327:	-	-	-
United Kingdom.....	768,853:	90,564:	305,281:	20,483:	310,215:	21,777
Other countries.....	1,007,053:	159,692:	1,018,936:	129,285:	635,615:	13,266
Total.....	11439,950:	12720,845:	12943,009:	15690,340:	10537,488:	13,744,401

Official sources except where otherwise noted.

Mostly cleaned rice. Under rice is included paddy, unhulled, rough, cleaned, polished, broken and cargo rice, in addition to rice flour and meal. Rice bran is not included. Rough rice, or paddy, where specifically reported, has been reduced to terms of cleaned rice at the ratio of 162 pounds of rough or unhulled to 100 pounds of cleaned. "Rice, other than whole or cleaned rice," in the returns of the United Kingdom is not considered paddy, since the chief sources of supply indicate that it is practically all hulled rice. Cargo rice, a mixture of hulled and unhulled, is included without being reduced to terms of cleaned. Broken rice and rice flour and meal are taken without being reduced to terms of whole cleaned rice.

^a/ Three-year average. ^b/ International Institute of Agriculture. ^c/ Java and Madura only. ^d/ Six months. ^e/ Two-year average. ^f/ One year only.

Germany's Inspected Slaughter.
First 9 Months, 1913, 1923 and 1924.
(Present boundaries)

	First 9 months		
	1913	1923	1924
Cattle.....	2,393,679	1,597,284	2,070,182
Calves.....	2,869,777	2,145,776	2,901,094
Swine.....	11,722,532	4,042,660	6,970,527
Sheep.....	1,489,847	803,215	1,142,907

Deutscher Reichsanzeiger und Preussischer Staatsanzeiger, December 3, 1924.

Imports of Pork Products Into Germany.
First 11 Months, 1913, 1923 and 1924.

	Fresh pork	Hams	Bacon	Lard
	Pounds	Pounds	Pounds	Pounds
1923				
January.....	572,314	---	2,067,033	10,024,316
February.....	701,063	---	3,390,454	18,323,092
March.....	669,317	21,164	4,912,290	31,756,161
April.....	999,345	33,510	5,377,019	35,781,099
May.....	993,172	18,739	6,681,261	24,178,289
June.....	1,339,074	49,163	10,297,907	21,415,484
July.....	919,759	14,771	11,753,384	10,765,503
August.....	950,183	26,676	6,121,072	17,701,615
September.....	2,157,862	28,660	10,114,925	27,604,238
Total 9 months.....	9,302,039	192,683	60,715,345	197,549,797
October.....	2,313,507	45,635	10,372,643	34,585,324
November.....	3,132,957	43,651	7,664,292	18,996,818
1924				
January.....	5,012,599	73,634	9,462,805	32,271,817
February.....	4,038,166	57,981	9,886,088	35,566,150
March.....	4,469,165	171,738	6,586,022	31,391,961
April.....	6,410,315	26,235	3,827,406	26,337,474
May.....	4,858,938	30,203	3,667,132	20,379,763
June.....	2,706,808	9,040	2,357,379	15,305,436
July.....	1,061,074	38,801	2,602,751	19,639,459
August.....	2,028,452	22,487	3,330,269	23,894,337
September.....	2,954,825	28,439	4,503,557	23,717,528
Total 9 months.....	33,540,342	452,553	46,223,409	228,503,925
October.....	4,655,017	13,669	6,048,766	25,869,020
November.....			4,028,922	17,733,562

Monatliche Nachweise über den auswärtigen Handel Deutschlands.

BUTTER PRICES IN LONDON, COPENHAGEN, AND NEW YORK

(By Cable)

Market and butter	December 11, 1924	December 13, 1924	January 2, 1925
	Cents per lb.	Cents per lb.	Cents per lb.
Copenhagen, Official Quotation....	48.84	48.04	44.72
New York, 92 score.....	43.50	45.00	45.00
London:			
Danish.....	50.93	50.86	39.32
Dutch, unsalted.....	49.47	49.50	39.23
New Zealand.....	42.97	42.85	32.69
New Zealand, unsalted.....	44.86	44.31	34.28
Australian.....	39.41	39.52	31.81
Australian, unsalted.....	39.82	39.94	32.16
Canadian.....	----	----	----
Canadian, unsalted.....	----	----	----
Argentine, unsalted.....	36.89- 37.73	36.19 - 37.44	26.51 - 29.33
Siberian.....	31.44- 35.21	31.20 - 35.36	29.69 - 30.39

Quotations converted at exchange of the day.

GERMAN HOG AND FAT MARKTES

(By Cable)

Items	Units	Week ending		
		December 10	December 17	December 31
Receipts of Hogs, 14 markets....	Number	49,491	53,000	
Prices of hogs, Berlin.....	\$ per 100 lbs.	15.67	15.72	
Prices of lard, tcs., Hamburg...	"	18.32	18.80	19.20
Price of margarine, Berlin.....	"	13.29	13.29	13.29

SUPPLIES OF MEAT RECEIVED AT LONDON CENTRAL MARKETS DURING FIRST ELEVEN MONTHS OF
1923 AND 1924.

Commodity and Source.	January 1 to November 30.	
	1923	1924
	Short tons	Short tons
Beef and Veal:		
South America.....	192,665	204,646
Britain & Ireland.....	43,626	46,278
New Zealand & Australia...	16,283	8,334
Others.....	17,784	12,780
Total.....	270,358	272,038
Mutton and Lamb:		
New Zealand & Australia...	90,074	82,799
South America.....	25,147	26,638
Britain and Ireland.....	19,683	23,757
Others.....	5,475	6,179
Total.....	140,379	139,373
Pork:		
Netherlands.....	18,888	26,136
Britain & Ireland.....	13,325	18,543
North America.....	5,616	3,995
Others.....	1,669	464
Total.....	39,498	49,138

Report London Central Markets, November 29, 1924.

NUMBER OF LIVESTOCK IN CANADA, EXCLUSIVE OF BRITISH COLUMBIA ON JUNE 1, 1924 AND
1923.

Class of Livestock.	June 1, 1923	June 1, 1924
Horses.....	3,476,524	3,546,233
Mules	8,722	9,037
Milk Cows.....	3,588,142	3,653,398
Other horned cattle.....	5,393,945	5,545,316
Total cattle.....	8,982,087	9,198,714
Sheep and lambs.....	2,700,524	2,630,525
Swine.....	4,362,471	5,026,509

American Consul General, Montreal, Canada.

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